

Japan Ship Exporters' Association Statistics for New Export Ship Orders

March / 2004 (FY 2003)

OVERVIEW

In March 2004 , Japan received 36 export orders totalling 1,876,567 G/T.

Vessel Type

- 2 general cargos
- 2 handysize bulk carriers
- 8 panamax bulk carriers
- 1 ore carrier
- 4 car carriers
- 2 suezmax oil tankers
- 2 panamax oil tankers
- 3 aframax tankers
- 6 product tankers
- 3 chemical tanker
- 3 VLCCs

Schedule Date

FY 2004 4.6 %
FY 2005 9.4 %
FY 2006 50.8 %
FY 2007 35.2 % (*over FY2007)

Method of Payment

100 % in cash (24.6 % in yen and 75.4 % in other foreign currencies).
10.5 % through trading firms.

**See attached file for further details.*

Figures for FY 2003 (April, 2003 to March, 2004)

During the period between April, 2003 and March, 2004 (FY 2003), Japan received 542 export orders totaling 26,046,411 G/T.

Schedule Date

FY 2003 1.9 %
FY 2004 14.5 %
FY 2005 28.6 %
FY 2006 40.6 %
FY 2007 14.4 % (*over FY2007)

Method of Payment

100 % in cash (34.8 % in yen and 65.2 % in other foreign currencies).
16.1 % through trading firms.

New Orders of Export Ships placed by Owners during FY 2003 (April 03 to March 04) in G/T.

Figures on owners placing orders with Japanese yards indicates that 72.1 % of orders are placed by Japanese related owners, European and American shipping companies, 10.4 %;

Greek shipowners, 6.4 %;
Hong Kong shipowners, 2.9 %;
Chinese shipowners, 1.2 %;
Oil companies, 0.0 %;
and others, 7.0 %.

**These figures are official JSEA statistics and may be used as such.*

New Export Orders Placed in March 2004 (FY 2003)
Based on Fiscal Year

JSEA (April 2004)

Description	Apr 02 to Mar 03		Apr 03 to Nov 03		December 2003		January 2004		February 2004		March 2004		Apr 03 to Mar 04		Jan 04 to Mar 04	
	No.	G/T	No.	G/T	No.	G/T	No.	G/T	No.	G/T	No.	G/T	No.	G/T	No.	G/T
General Cargos	14	475,900	43	1,815,950	3	199,800	5	402,000	0	0	2	9,500	53	2,427,250	7	411,500
Bulk Carriers	251	10,746,210	238	10,175,540	86	3,718,500	13	532,300	3	146,250	15	704,100	355	15,276,690	31	1,382,650
Tankers	71	3,886,550	90	5,690,354	5	271,600	13	856,750	7	360,800	19	1,162,967	134	8,342,471	39	2,380,517
Combined Carriers	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Others	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total	336	15,108,660	371	17,681,844	94	4,189,900	31	1,791,050	10	507,050	36	1,876,567	542	26,046,411	77	4,174,667
FY 2002 / FY2003 (%)		* 144.9		189.3		475.3		111.0		40.9		92.2		172.4		** 85.4
In CGT		7,288,257		8,620,533		1,882,055		932,421		228,865		874,806		12,538,680		2,036,092

Figures for shipbuilding orders of 500 G/T and over for export as steel vessels placed with JSEA members are covered.

*FY 2001/FY2002

**Calendar Year 2002/2003

Export Ships Delivered in March 2004 (FY 2003)

Based on Fiscal Year

JSEA (April 2004)

Description	Apr 02 to Mar 03		Apr 03 to Nov 03		December 2003		January 2004		February 2004		March 2004		Apr 03 to Mar 04		Jan 04 to Mar 04	
	No.	G/T	No.	G/T	No.	G/T	No.	G/T	No.	G/T	No.	G/T	No.	G/T	No.	G/T
General Cargos	31	1,092,204	19	697,008	2	58,526	5	202,708	3	129,396	2	16,697	31	1,104,335	10	348,801
Bulk Carriers	124	4,637,434	66	2,846,161	2	107,224	18	727,868	13	429,062	14	451,417	113	4,561,732	45	1,608,347
Tankers	72	4,678,657	67	3,845,182	4	156,759	15	807,463	6	316,786	11	626,036	103	5,752,226	32	1,750,285
Combined Carriers	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Others	1	21,188	0	0	0	0	0	0	1	115,875	0	0	1	115,875	1	115,875
Total	228	10,429,483	152	7,388,351	8	322,509	38	1,738,039	23	991,119	27	1,094,150	248	11,534,168	88	3,823,308
FY 2002 / FY2003 (%)		* 94.7		115.9		67.6		137.2		86.9		93.8		110.6		** 106.9
In CGT		5,277,721		3,593,281		170,179		956,141		599,868		546,237		5,865,706		2,102,246

Deliveries of new shipbuilding orders of 500 G/T and over for export as steel vessels placed with JSEA members are covered.

*FY 2001/FY2002

**Calender Year 2002/2003

Export Ship Orderbook
(As of the end of March 2004)

JSEA (April 2004)

	No.	G/T - (CGT)
Orderbook End of March 2003 (FY 2002)	A 523	25,682,024 (12,844,122)
New Orders (Apr 03 to Mar 04)	B 542	26,046,411 (12,538,680)
Delivered (Apr 03 to Mar 04)	C 248	11,534,168 (5,865,706)
Adjustments	D	215,072 (120,735)
Orderbook End of March 2004 (A+B+C+D)	814	39,979,195 (19,396,361)
	<i>Delivery schedule</i>	
	<i>FY 2004</i>	<i>12,846,491</i> <i>(6,505,981)</i>
	<i>FY 2005</i>	<i>11,847,887</i> <i>(5,729,918)</i>
	<i>FY 2006</i>	<i>11,527,717</i> <i>(5,381,069)</i>
	<i>FY 2007</i>	<i>2,971,900</i> <i>(1,442,493)</i>
	<i>FY 2008</i> <i>(*over FY2008)</i>	<i>785,200</i> <i>(336,900)</i>