

Japan Ship Exporters' Association Statistics for New Export Ship Orders

August / 2006 (FY 2006)

OVERVIEW

In August 2006 , Japan received 32 export orders totalling 1,094,720 G/T.

Vessel Type

- 3 container ships
- 7 handysize bulk carriers
- 9 handymax bulk carriers
- 5 panamax bulk carriers
- 1 capesize bulk carrier
- 1 coal carrier
- 1 PCC
- 2 aframax tankers
- 3 product carriers

Schedule Date

| | |
|---------|--------|
| FY 2007 | 15.2 % |
| FY 2008 | 1.6 % |
| FY 2009 | 34.0 % |
| FY 2010 | 49.2 % |

Method of Payment

100 % in cash (94.0 % in yen and 6.0 % in other foreign currencies).
26.8 % through trading firms.

Figures for FY 2006 (April, 2006 to August, 2006)

During the period between April, 2006 and August, 2006 (FY 2006), Japan received 155 export orders totalling 6,542,579 G/T.

Schedule Date

| | |
|---------|-----------------------|
| FY 2007 | 12.5 % |
| FY 2008 | 10.0 % |
| FY 2009 | 44.2 % |
| FY 2010 | 33.3 % (*over FY2010) |

Method of Payment

100 % in cash (84.0 % in yen and 16.0 % in other foreign currencies).
19.9 % through trading firms.

**See attached file for further details.*

**These figures are official JSEA statistics and may be used as such.*

New Export Orders Placed in August 2006 (FY 2006)
Based on Fiscal Year

JSEA (September 2006)

| Description | Apr 05 to Mar 06 | | April 2006 | | M a y 2006 | | June 2006 | | July 2006 | | August 2006 | | Apr 06 to Aug 06 | | Jan 06 to Aug 06 | |
|----------------------|------------------|-------------------|------------|------------------|------------|------------------|-----------|------------------|-----------|------------------|-------------|------------------|------------------|------------------|------------------|-------------------|
| | No. | G/T | No. | G/T | No. | G/T | No. | G/T | No. | G/T | No. | G/T | No. | G/T | No. | G/T |
| General Cargos | 31 | 795,950 | 6 | 96,000 | 1 | 10,400 | 1 | 3,940 | 0 | 0 | 3 | 44,100 | 11 | 154,440 | 16 | 270,740 |
| Bulk Carriers | 262 | 11,659,326 | 25 | 1,118,070 | 22 | 852,270 | 16 | 639,400 | 19 | 803,980 | 24 | 843,670 | 106 | 4,257,390 | 211 | 8,228,600 |
| Tankers | 136 | 6,187,410 | 12 | 773,250 | 3 | 151,800 | 9 | 499,149 | 9 | 499,600 | 5 | 206,950 | 38 | 2,130,749 | 109 | 5,933,649 |
| Combined Carriers | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Others | 1 | 7,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 7,000 |
| Total | 430 | 18,649,686 | 43 | 1,987,320 | 26 | 1,014,470 | 26 | 1,142,489 | 28 | 1,303,580 | 32 | 1,094,720 | 155 | 6,542,579 | 337 | 14,439,989 |
| FY 2006 / FY2005 (%) | | * 100.4 | | 183.9 | | 142.6 | | 120.0 | | 68.2 | | 147.2 | | 121.2 | | ** 167.3 |
| In CGT | | 9,498,293 | | 941,022 | | 548,724 | | 569,433 | | 721,115 | | 565,582 | | 3,345,876 | | 7,156,574 |

Figures for shipbulding orders of 500 G/T and over for export as steel vessels placed with JSEA members are covered.

*FY 2005/FY2004

**Calender Year 2005

Export Ships Delivered in August 2006 (FY 2006)
Based on Fiscal Year

JSEA (September 2006)

| Description | Apr 05 to Mar 06 | | April 2006 | | May 2006 | | June 2006 | | July 2006 | | August 2006 | | Apr 06 to Aug 06 | | Jan 06 to Aug 06 | |
|----------------------|------------------|-------------------|------------|------------------|-----------|----------------|-----------|------------------|-----------|------------------|-------------|------------------|------------------|------------------|------------------|-------------------|
| | No. | G/T | No. | G/T | No. | G/T | No. | G/T | No. | G/T | No. | G/T | No. | G/T | No. | G/T |
| General Cargos | 25 | 956,448 | 1 | 9,725 | 2 | 125,794 | 6 | 195,487 | 0 | 0 | 0 | 0 | 9 | 331,006 | 18 | 628,854 |
| Bulk Carriers | 221 | 9,620,117 | 20 | 1,052,656 | 13 | 499,749 | 21 | 999,224 | 18 | 746,462 | 17 | 835,057 | 89 | 4,133,148 | 163 | 7,397,840 |
| Tankers | 70 | 4,513,850 | 4 | 268,097 | 4 | 154,856 | 4 | 283,728 | 7 | 637,004 | 5 | 435,489 | 24 | 1,779,174 | 46 | 3,211,023 |
| Combined Carriers | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Others | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total | 316 | 15,090,415 | 25 | 1,330,478 | 19 | 780,399 | 31 | 1,478,439 | 25 | 1,383,466 | 22 | 1,270,546 | 122 | 6,243,328 | 227 | 11,237,717 |
| FY 2006 / FY2005 (%) | | * 112.2 | | 119.8 | | 136.6 | | 118.1 | | 84.3 | | 138.9 | | 113.7 | | ** 115.6 |
| In CGT | | 7,200,302 | | 605,720 | | 404,556 | | 692,233 | | 661,048 | | 527,592 | | 2,891,149 | | 5,373,893 |

Deliveries of new shipbuilding orders of 500 G/T and over for export as steel vessels placed with JSEA members are covered.

*FY 2005/FY2004

**Calender Year 2005

Export Ship Orderbook
(As of the end of August 2006)

JSEA (September 2006)

| | No. | G/T - (CGT) |
|---|----------------------------------|----------------------------|
| Orderbook End of March 2006 (FY 2005) | A 948 | 48,319,257 (23,343,385) |
| New Orders (Apr 06 to Aug 06) | B 155 | 6,542,579 (3,345,876) |
| Delivered (Apr 06 to Aug 06) | C 122 | 6,243,328 (2,891,149) |
| Adjustments | D | 64,789 (5,644) |
| Orderbook End of August 2006 (A+B+C+D) | 980 | 48,553,719 (23,792,468) |
| | <i>Delivery schedule</i> | |
| | <i>FY 2006</i> | 9,290,950 (4,446,109) |
| | <i>FY 2007</i> | 11,265,740 (5,901,240) |
| | <i>FY 2008</i> | 12,432,469 (6,241,946) |
| | <i>FY 2009</i> | 11,246,760 (5,519,433) |
| | <i>FY 2010</i> (*over FY2010) | (4,317,800) (1,683,740) |