

Japan Ship Exporters' Association Statistics for New Export Ship Orders

May / 2003 (FY 2003)

OVERVIEW

In May 2003 , Japan received 42 export orders totalling 2,239,800 G/T.

Vessel Type

3	cargo ships
3	handysize bulk carriers
6	handymax bulk carriers
6	panamax bulk carriers
5	capsize bulk carriers
2	lumber carriers
2	car carriers
1	ore carrier
3	suezmax oil tankers
2	product tankers
5	chemical tankers
4	VLCCs

Schedule Date

FY 2003	8.6 %
FY 2004	8.6 %
FY 2005	32.1 %
FY 2006	48.9 %
FY 2007	1.8 %

Method of Payment

100 % in cash (36.9 % in yen and 63.1 % in other foreign currencies).
7.3 % through trading firms.

**See attached file for further details.*

Figures for FY 2003 (April, 2003 to May, 2003)

During the period between April, 2003 and May, 2003 (FY 2003), Japan received 71 export orders totaling 3,340,350 G/T.

Schedule Date

FY 2003	5.8 %
FY 2004	13.6 %
FY 2005	33.9 %
FY 2006	45.5 %
FY 2007	1.2 %

Method of Payment

100 % in cash (45.4 % in yen and 54.6 % in other foreign currencies).
12.6 % through trading firms.

**These figures are official JSEA statistics and may be used as such.*

New Export Orders Placed in May 2003 (FY 2003)

Based on Fiscal Year

JSEA (June 2003)

Description	Apr 02 to Mar 03		Apr 02 to Jan 03		Feb 2003		Mar 2003		Apr 2003		May 2003		Apr 03 to May 03		Jan 03 to May 03	
	No.	G/T	No.	G/T	No.	G/T	No.	G/T	No.	G/T	No.	G/T	No.	G/T	No.	G/T
General Cargos	14	475,900	10	101,900	0	0	4	374,000	0	0	3	21,400	3	21,400	7	395,400
Bulk Carriers	251	10,746,210	198	8,507,410	18	716,900	35	1,521,900	22	916,800	25	1,244,100	47	2,160,900	119	5,311,700
Tankers	71	3,886,550	60	3,224,750	8	521,350	3	140,450	7	183,750	14	974,300	21	1,158,050	44	2,521,850
Combined Carriers	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Others	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total	336	15,108,660	268	11,834,060	26	1,238,250	42	2,036,350	29	1,100,550	42	2,239,800	71	3,340,350	170	8,228,950
FY 2002 / FY2003 (%)		* 144.9		133.9		564.9		148.7		122.8		271.7		194.1		** 228.5
In CGT		7,288,257		5,703,180		582,902		1,002,175		604,820		936,741		1,541,561		3,841,583

Figures for shipbuilding orders of 500 G/T and over for export as steel vessels placed with JSEA members are covered.

*FY 2001/FY2002

**Calender Year 2002/2003

Export Ships Delivered in May 2003 (FY 2003)

Based on Fiscal Year

JSEA (June 2003)

Description	Apr 02 to Mar 03		Apr 02 to Jan 03		Feb 2003		Mar 2003		Apr 2003		May 2003		Apr 03 to May 03		Jan 03 to May 03	
	No.	G/T	No.	G/T	No.	G/T	No.	G/T	No.	G/T	No.	G/T	No.	G/T	No.	G/T
General Cargos	31	1,092,204	23	900,511	5	119,706	3	71,987	2	82,749	4	143,732	6	226,481	15	496,174
Bulk Carriers	124	4,637,434	97	3,544,377	13	514,541	14	578,516	10	326,120	8	404,217	18	730,337	56	2,206,983
Tankers	72	4,678,657	53	3,655,420	10	506,702	9	516,535	5	207,302	6	341,972	11	549,274	42	2,377,860
Combined Carriers	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Others	1	21,188	1	21,188	0	0	0	0	0	0	0	0	0	0	0	0
Total	228	10,429,483	174	8,121,496	28	1,140,949	26	1,167,038	17	616,171	18	889,921	35	1,506,092	113	5,081,017
FY 2002 / FY2003 (%)		* 94.7		90.3		181.1		84.1		104.4		184.6		140.5		** 107.9
In CGT		5,277,721		4,145,756		597,557		534,408		335,456		412,604		748,060		2,509,445

Deliveries of new shipbuilding orders of 500 G/T and over for export as steel vessels placed with JSEA members are covered.

*FY 2001/FY2002

**Calender Year 2002/2003

Export Ship Orderbook
(As of the end of May 2003)

JSEA (June 2003)

		No.	G/T - (CGT)
Orderbook	A	523	25,682,024
End of March 2003 (FY 2002)			(12,844,122)
New Orders (Apr 03 to May 03)	B	71	3,340,350
			(1,541,561)
Delivered (Apr 03 to May 03)	C	35	1,506,092
			(748,060)
Adjustments	D		152,108
			(97,804)
Orderbook		556	27,364,174
End of May 2003 (A+B+C+D)			(13,539,819)
	<i>Delivery schedule</i>		
	<i>FY 2003</i>	<i>199</i>	<i>9,589,090</i>
			<i>(4,896,474)</i>
	<i>FY 2004</i>	<i>210</i>	<i>9,678,734</i>
			<i>(4,926,175)</i>
	<i>FY 2005</i>	<i>108</i>	<i>5,580,450</i>
			<i>(2,673,910)</i>
	<i>FY 2006</i>	<i>38</i>	<i>2,475,700</i>
			<i>(1,023,160)</i>
	<i>FY 2007</i>	<i>1</i>	<i>40,200</i>
			<i>(20,100)</i>