

Japan Ship Exporters' Association Statistics for New Export Ship Orders

September / 2003 (FY 2003)

OVERVIEW

In September 2003 , Japan received 39 export orders totalling 2,002,790 G/T.

Vessel Type

- 6 container carriers
- 6 handysize bulk carriers
- 1 handymax bulk carrier
- 3 panamax bulk carriers
- 1 capesize bulk carrier
- 2 lumber carriers
- 7 car carriers
- 5 suezmax oil tankers
- 2 panamax oil tankers
- 2 product tankers
- 1 chemical tanker
- 3 VLCCs

Schedule Date

FY 2004	27.3 %
FY 2005	29.0 %
FY 2006	27.3 %
FY 2007	16.4 % (*over FY2007)

Method of Payment

- 100 % in cash (30.7 % in yen and 69.3 % in other foreign currencies).
- 23 % through trading firms.

**See attached file for further details.*

Figures for FY 2003 (April, 2003 to September, 2003)

During the period between **April, 2003** and **September, 2003** (FY 2003), Japan received 298 export orders totaling 14,474,727 G/T.

Schedule Date

FY 2003	2.1 %
FY 2004	20.5 %
FY 2005	35.3 %
FY 2006	37.2 %
FY 2007	4.9 % (*over FY2007)

Method of Payment

100 % in cash (38.2 % in yen and 61.8 % in other foreign currencies).
17.1 % through trading firms.

New Orders of Export Ships placed by Owners during FY 2003 (April 03 to September 03) in G/T.

Figures on owners placing orders with Japanese yards indicates that 72.3 % of orders are placed by Japanese related owners, European and American shipping companies, 6.6 %;
Greek shipowners, 6.3 %;
Hong Kong shipowners, 3.0 %;
Chinese shipowners, 2.2 %;
Oil companies, 0.0 %;
and others, 9.7 %.

**These figures are official JSEA statistics and may be used as such.*

New Export Orders Placed in September 2003 (FY 2003)

Based on Fiscal Year

JSEA (October 2003)

Description	Apr 02 to Mar 03		Apr 03 to May 03		June 2003		July 2003		August 2003		September 2003		Apr 03 to Sept 03		Jan 03 to Sept 03	
	No.	G/T	No.	G/T	No.	G/T	No.	G/T	No.	G/T	No.	G/T	No.	G/T	No.	G/T
General Cargos	14	475,900	3	21,400	8	244,150	16	851,800	4	199,800	6	248,400	37	1,565,550	41	1,939,550
Bulk Carriers	251	10,746,210	47	2,160,900	96	4,079,050	21	905,800	11	667,600	20	653,290	195	8,466,640	267	11,617,440
Tankers	71	3,886,550	21	1,158,050	17	794,450	4	211,500	11	1,177,437	13	1,101,100	66	4,442,537	89	5,806,337
Combined Carriers	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Others	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total	336	15,108,660	71	3,340,350	121	5,117,650	41	1,969,100	26	2,044,837	39	2,002,790	298	14,474,727	397	19,363,327
FY 2002 / FY2003 (%)		* 144.9		194.1		282.5		224.1		99.3		206.0		194.5		** 207.7
In CGT		7,288,257		1,541,561		2,457,418		1,137,270		870,535		977,078		6,983,862		9,283,884

Figures for shipbuilding orders of 500 G/T and over for export as steel vessels placed with JSEA members are covered.

*FY 2001/FY2002

**Calender Year 2002/2003

Export Ships Delivered in September 2003 (FY 2003)

Based on Fiscal Year

JSEA (October 2003)

Description	Apr 02 to Mar 03		Apr 03 to May 03		June 2003		July 2003		August 2003		September 2003		Apr 03 to Sept 03		Jan 03 to Sept 03	
	No.	G/T	No.	G/T	No.	G/T	No.	G/T	No.	G/T	No.	G/T	No.	G/T	No.	G/T
General Cargos	31	1,092,204	6	226,481	3	101,929	2	45,829	0	0	4	130,788	15	505,027	24	774,720
Bulk Carriers	124	4,637,434	18	730,337	9	480,366	8	353,249	6	202,492	10	474,746	51	2,241,190	89	3,717,836
Tankers	72	4,678,657	11	549,274	9	329,376	6	467,771	10	357,232	16	1,277,699	52	2,981,352	83	4,809,938
Combined Carriers	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Others	1	21,188	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total	228	10,429,483	35	1,506,092	21	911,671	16	866,849	16	559,724	30	1,883,233	118	5,727,569	196	9,302,494
FY 2002 / FY2003 (%)		* 94.7		140.5		148.5		115.5		60.7		211.4		134.8		** 118.0
In CGT		5,277,721		748,060		469,441		373,372		305,428		836,417		2,732,718		4,494,103

Deliveries of new shipbuilding orders of 500 G/T and over for export as steel vessels placed with JSEA members are covered.

*FY 2001/FY2002

**Calender Year 2002/2003

Export Ship Orderbook
(As of the end of September 2003)

JSEA (October 2003)

		No.	G/T - (CGT)
Orderbook	A	523	25,682,024
End of March 2003 (FY 2002)			(12,844,122)
New Orders (Apr 03 to September 03)	B	298	14,474,727
			(6,983,862)
Delivered (Apr 03 to September 03)	C	118	5,727,569
			(2,732,718)
Adjustments	D		248,581
			(141,362)
Orderbook		699	34,180,601
End of September 2003 (A+B+C+D)			(16,953,904)
	<i>Delivery schedule</i>		
	<i>FY 2003</i>	<i>121</i>	<i>5,502,840</i>
			<i>(2,990,873)</i>
	<i>FY 2004</i>	<i>261</i>	<i>12,154,591</i>
			<i>(6,187,966)</i>
	<i>FY 2005</i>	<i>192</i>	<i>9,474,320</i>
			<i>(4,554,125)</i>
	<i>FY 2006</i>	<i>112</i>	<i>6,334,650</i>
			<i>(2,832,315)</i>
	<i>FY 2007</i>	<i>13</i>	<i>714,200</i>
	<i>(*over FY2007)</i>		<i>(388,625)</i>