

Japan Ship Exporters' Association Statistics for New Export Ship Orders

August / 2004 (FY 2004)

OVERVIEW

In August 2004 , Japan received 20 export orders totalling 1,050,800 G/T.

Vessel Type

- 1 general cargo ship
- 2 container carriers
- 1 handysize bulk carrier
- 2 panamax bulk carriers
- 2 chip carriers
- 1 ore carrier
- 1 coal carrier
- 4 PCCs
- 4 aframax oil tankers
- 2 product tankers

Schedule Date

| | |
|---------|-----------------------|
| FY 2005 | 8.1 % |
| FY 2006 | 15.2 % |
| FY 2007 | 33.9 % |
| FY 2008 | 42.8 % (*over FY2008) |

Method of Payment

100 % in cash (63.6 % in yen and 36.4 % in other foreign currencies).
12.5 % through trading firms.

Figures for FY 2004 (April, 2004 to August, 2004)

During the period between April, 2004 and August, 2004 (FY 2004), Japan received 107 export orders totaling 5,920,620 G/T.

Schedule Date

| | |
|---------|-----------------------|
| FY 2004 | 11.5 % |
| FY 2005 | 11.0 % |
| FY 2006 | 20.0 % |
| FY 2007 | 29.7 % |
| FY 2008 | 27.8 % (*over FY2008) |

Method of Payment

100 % in cash (44.3 % in yen and 55.7 % in other foreign currencies).
23.0 % through trading firms.

**See attached file for further details.*

New Export Orders Placed in August 2004 (FY 2004)
Based on Fiscal Year

JSEA (September 2004)

| Description | Apr 03 to Mar 04 | | Apr 2004 | | May 2004 | | June 2004 | | July 2004 | | August 2004 | | Apr 04 to Aug 04 | | Jan 04 to Aug 04 | |
|----------------------|------------------|-------------------|-----------|------------------|-----------|----------------|-----------|------------------|-----------|------------------|-------------|------------------|------------------|------------------|------------------|-------------------|
| | No. | G/T | No. | G/T | No. | G/T | No. | G/T | No. | G/T | No. | G/T | No. | G/T | No. | G/T |
| General Cargos | 53 | 2,427,250 | 1 | 6,050 | 1 | 4,750 | 2 | 33,600 | 1 | 6,050 | 3 | 139,600 | 8 | 190,050 | 15 | 601,550 |
| Bulk Carriers | 355 | 15,276,690 | 16 | 852,150 | 6 | 213,700 | 13 | 624,600 | 20 | 998,100 | 11 | 623,300 | 66 | 3,311,850 | 97 | 4,694,500 |
| Tankers | 134 | 8,342,471 | 3 | 259,500 | 4 | 286,200 | 12 | 700,020 | 8 | 885,100 | 6 | 287,900 | 33 | 2,418,720 | 72 | 4,799,237 |
| Combined Carriers | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Others | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total | 542 | 26,046,411 | 20 | 1,117,700 | 11 | 504,650 | 27 | 1,358,220 | 29 | 1,889,250 | 20 | 1,050,800 | 107 | 5,920,620 | 184 | 10,095,287 |
| FY 2002 / FY2003 (%) | | * 172.4 | | 101.6 | | 22.5 | | 26.5 | | 95.9 | | 51.4 | | 47.5 | | ** 58.2 |
| In CGT | | 12,538,680 | | 481,318 | | 249,378 | | 673,677 | | 722,138 | | 555,570 | | 2,682,081 | | 4,718,173 |

Figures for shipbuilding orders of 500 G/T and over for export as steel vessels placed with JSEA members are covered.

*FY 2002/FY2003

**Calendar Year 2004

Export Ships Delivered in August 2004 (FY 2004)
Based on Fiscal Year

JSEA (September 2004)

| Description | Apr 03 to Mar 04 | | Apr 2004 | | May 2004 | | June 2004 | | July 2004 | | August 2004 | | Apr 04 to Aug 04 | | Jan 04 to Aug 04 | |
|----------------------|------------------|-------------------|-----------|----------------|-----------|----------------|-----------|------------------|-----------|----------------|-------------|----------------|------------------|------------------|------------------|------------------|
| | No. | G/T | No. | G/T | No. | G/T | No. | G/T | No. | G/T | No. | G/T | No. | G/T | No. | G/T |
| General Cargos | 31 | 1,104,335 | 0 | 0 | 0 | 0 | 3 | 23,866 | 1 | 75,519 | 0 | 0 | 4 | 99,385 | 14 | 448,186 |
| Bulk Carriers | 113 | 4,561,732 | 12 | 534,776 | 10 | 444,865 | 20 | 984,149 | 15 | 516,548 | 11 | 431,664 | 68 | 2,912,002 | 113 | 4,520,349 |
| Tankers | 103 | 5,752,226 | 5 | 460,565 | 6 | 220,664 | 8 | 319,399 | 6 | 337,503 | 7 | 177,596 | 32 | 1,515,727 | 64 | 3,266,012 |
| Combined Carriers | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Others | 1 | 115,875 | 0 | 0 | 1 | 115,875 | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 115,875 | 2 | 231,750 |
| Total | 248 | 11,534,168 | 17 | 995,341 | 17 | 781,404 | 31 | 1,327,414 | 22 | 929,570 | 18 | 609,260 | 105 | 4,642,989 | 193 | 8,466,297 |
| FY 2002 / FY2003 (%) | | * 110.6 | | 161.5 | | 87.8 | | 145.6 | | 107.2 | | 108.9 | | 120.8 | | ** 114.1 |
| In CGT | | 5,865,706 | | 472,407 | | 492,851 | | 639,752 | | 478,038 | | 342,145 | | 2,425,193 | | 4,527,439 |

Deliveries of new shipbuilding orders of 500 G/T and over for export as steel vessels placed with JSEA members are covered.

*FY 2002/FY2003

**Calender Year 2004

Export Ship Orderbook
(As of the end of August 2004)

JSEA (September 2004)

| | | No. | G/T - (CGT) |
|---|---|------------|---|
| Orderbook End of March 2004 (FY 2003) | A | 814 | 39,979,195 (19,396,361) |
| New Orders (Apr 04 to August 04) | B | 107 | 5,920,620 (2,682,081) |
| Delivered (Apr 04 to August 04) | C | 105 | 4,642,989 (2,425,193) |
| Adjustments | D | | 18,161 (13,543) |
| Orderbook End of August 2004 (A+B+C+D) | | 816 | 41,238,665 (19,639,706) |
| | <i>Delivery schedule</i> | | |
| | <i>FY 2004</i> | <i>180</i> | <i>8,867,161</i> <i>(4,326,222)</i> |
| | <i>FY 2005</i> | <i>270</i> | <i>12,500,537</i> <i>(6,145,024)</i> |
| | <i>FY 2006</i> | <i>244</i> | <i>12,711,667</i> <i>(5,930,762)</i> |
| | <i>FY 2007</i> | <i>92</i> | <i>4,727,200</i> <i>(2,278,238)</i> |
| | <i>FY 2008</i> <i>(*over FY2008)</i> | <i>30</i> | <i>2,432,100</i> <i>(959,460)</i> |