

Japan Ship Exporters' Association Statistics for New Export Ship Orders

March / 2005 (FY 2004)

OVERVIEW

In March 2005 , Japan received 33 export orders totalling 1,472,750 G/T.

Vessel Type

2	container ships
4	handysize bulk carriers
2	handymax bulk carriers
6	panamax bulk carriers
2	capsize bulk carriers
1	chip carrier
1	log carrier
3	ore carriers
3	coal carriers
2	LPG carriers
1	LNG carrier
6	product carriers

Schedule Date

FY 2005	2.3 %
FY 2006	28.5 %
FY 2007	17.7 %
FY 2008	43.8 %
FY 2009	7.7 %

Method of Payment

100 % in cash (50.2 % in yen and 49.8 % in other foreign currencies).
5.2 % through trading firms.

**See attached file for further details.*

Figures for FY 2004 (April, 2004 to March, 2005)

During the period between April, 2004 and March, 2005 (FY 2004), Japan received 321 export orders totaling 18,572,120 G/T.

Schedule Date

FY 2004	3.7 %
FY 2005	9.7 %
FY 2006	16.1 %
FY 2007	28.9 %
FY 2008	30.0 %
FY 2009	11.6 %

Method of Payment

100 % in cash (42.5 % in yen and 57.5 % in other foreign currencies).
18.5 % through trading firms.

New Orders of Export Ships placed by Owners during FY 2004 (April 04 to March 05) in G/T.

Figures on owners placing orders with Japanese yards indicates that 76.7 % of orders are placed by Japanese related owners, European and American shipping companies, 5.6 %;
Greek shipowners, 2.6 %;
Hong Kong shipowners, 4.4 %;
Chinese shipowners, 1.7 %;
Oil companies, 0.0 %;
and others, 9.0 %.

**These figures are official JSEA statistics and may be used as such.*

New Export Orders Placed in March 2005 (FY 2004)
Based on Fiscal Year

JSEA (April 2005)

Description	Apr 03 to Mar 04		Apr 04 to Nov 04		December 2004		January 2005		February 2005		March 2005		Apr 04 to Mar 05		Jan 05 to Mar 05	
	No.	G/T	No.	G/T	No.	G/T	No.	G/T	No.	G/T	No.	G/T	No.	G/T	No.	G/T
General Cargos	53	2,427,250	11	257,050	4	39,700	0	0	7	421,900	2	54,400	24	773,050	9	476,300
Bulk Carriers	355	15,276,690	121	6,531,400	30	1,725,900	13	567,700	4	144,650	22	1,123,450	190	10,093,100	39	1,835,800
Tankers	134	8,342,471	72	5,319,770	16	1,468,000	8	589,700	2	33,600	9	294,900	107	7,705,970	19	918,200
Combined Carriers	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Others	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total	542	26,046,411	204	12,108,220	50	3,233,600	21	1,157,400	13	600,150	33	1,472,750	321	18,572,120	67	3,230,300
FY 2002 / FY2003 (%)		* 172.4		68.5		77.2		64.6		118.4		78.5		71.3		** 77.4
In CGT		12,538,680		5,598,059		1,273,975		574,510		399,655		728,340		8,574,539		1,702,505

Figures for shipbuilding orders of 500 G/T and over for export as steel vessels placed with JSEA members are covered.

*FY 2002/FY2003

**Calendar Year 2004

Export Ships Delivered in March 2005 (FY 2004)
Based on Fiscal Year

JSEA (April 2005)

Description	Apr 03 to Mar 04		Apr 04 to Nov 04		December 2004		January 2005		February 2005		March 2005		Apr 04 to Mar 05		Jan 05 to Mar 05	
	No.	G/T	No.	G/T	No.	G/T	No.	G/T	No.	G/T	No.	G/T	No.	G/T	No.	G/T
General Cargos	31	1,104,335	7	121,367	2	108,418	2	21,136	3	97,735	3	174,798	17	523,454	8	293,669
Bulk Carriers	113	4,561,732	125	5,307,218	8	312,629	22	1,058,772	21	826,482	23	1,044,872	199	8,549,973	66	2,930,126
Tankers	103	5,752,226	56	3,134,418	4	111,999	6	345,797	4	380,821	8	282,943	78	4,255,978	18	1,009,561
Combined Carriers	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Others	1	115,875	1	115,875	0	0	0	0	0	0	0	0	1	115,875	0	0
Total	248	11,534,168	189	8,678,878	14	533,046	30	1,425,705	28	1,305,038	34	1,502,613	295	13,445,280	92	4,233,356
FY 2002 / FY2003 (%)		* 110.6		117.5		165.3		82.0		131.7		137.3		116.6		** 110.7
In CGT		5,865,706		4,401,592		296,909		629,859		615,391		787,376		6,731,127		2,032,626

Deliveries of new shipbuilding orders of 500 G/T and over for export as steel vessels placed with JSEA members are covered.

*FY 2002/FY2003

**Calender Year 2004

Export Ship Orderbook
(As of the end of March 2005)

JSEA (April 2005)

		No.	G/T - (CGT)
Orderbook End of March 2004 (FY 2003)	A	814	39,979,195 (19,396,361)
New Orders (Apr 04 to March 05)	B	321	18,572,120 (8,574,539)
Delivered (Apr 04 to March 05)	C	295	13,445,280 (6,731,127)
Adjustments	D		223,981 (118,164)
Orderbook End of March 2005 (A+B+C+D)		838	44,882,054 (21,121,609)
	<i>Delivery schedule</i>		
		<i>FY 2005</i>	<i>13,502,387</i> <i>(6,510,109)</i>
		<i>FY 2006</i>	<i>14,527,967</i> <i>(6,816,597)</i>
		<i>FY 2007</i>	<i>8,341,150</i> <i>(4,321,663)</i>
		<i>FY 2008</i>	<i>6,273,650</i> <i>(2,668,350)</i>
		<i>FY 2009</i> <i>(*over FY2009)</i>	<i>2,236,900</i> <i>(804,890)</i>