

Japan Ship Exporters' Association Statistics for New Export Ship Orders

December / 2005 (FY 2005)

OVERVIEW

In December 2005 , Japan received 22 export orders totaling 1,196,450 G/T.

Vessel Type

- 1 container ship
- 1 handysize bulk carrier
- 2 handymax bulk carriers
- 8 panamax bulk carriers
- 1 capesize bulk carrier
- 3 ore carriers
- 2 PCCs
- 1 aframax tanker
- 2 product carriers
- 1 chemical carrier

Schedule Date

FY 2006	2.3 %
FY 2007	10.9 %
FY 2008	37.5 %
FY 2009	31.5 %
FY 2010	17.8 %

Method of Payment

100 % in cash (84.9 % in yen and 15.1 % in other foreign currencies).
30.0 % through trading firms.

Figures for FY 2005 (April, 2005 to December, 2005)

During the period between April, 2005 and December, 2005 (FY 2005), Japan received 248 export orders totaling 10,752,276 G/T.

Schedule Date

FY 2006	11.6 %
FY 2007	21.3 %
FY 2008	33.5 %
FY 2009	23.5 %
FY 2010	10.1 % (*over FY2010)

Method of Payment

100 % in cash (76.5 % in yen and 23.5 % in other foreign currencies).
14.1 % through trading firms.

New Orders of Export Ships placed by Owners during FY 2005 (April 05 to December 05) in G/T.

Figures on owners placing orders with Japanese yards indicates that 78.0 % of orders are placed by Japanese related owners, European and American shipping companies, 8.6 %;
Greek shipowners, 3.6 %;
Hong Kong shipowners, 5.4 %;
Chinese shipowners, 0.0 %;
Oil companies, 0.0 %;
and others, 4.3 %.

**See attached file for further details.*

**These figures are official JSEA statistics and may be used as such.*

New Export Orders Placed in December 2005 (FY 2005)
Based on Fiscal Year

JSEA (January 2006)

Description	Apr 04 to Mar 05		Apr 05 to Aug 05		September 2005		October 2005		November 2005		December 2005		Apr 05 to Dec 05		Jan 05 to Dec 05	
	No.	G/T	No.	G/T	No.	G/T	No.	G/T	No.	G/T	No.	G/T	No.	G/T	No.	G/T
General Cargos	24	773,050	17	552,850	4	50,800	1	7,000	3	51,700	1	17,300	26	679,650	35	1,155,950
Bulk Carriers	190	10,093,100	76	3,705,080	25	1,136,100	19	872,290	20	923,596	17	1,051,050	157	7,688,116	196	9,523,916
Tankers	107	7,705,970	37	1,141,560	6	206,600	7	415,550	11	492,700	4	128,100	65	2,384,510	84	3,302,710
Combined Carriers	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Others	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total	321	18,572,120	130	5,399,490	35	1,393,500	27	1,294,840	34	1,467,996	22	1,196,450	248	10,752,276	315	13,982,576
FY 2005 / FY2004 (%)		* 71.3		91.2		76.8		47.2		90.1		37.0		70.1		** 71.6
In CGT		8,604,363		2,870,005		735,055		740,626		837,209		504,700		5,687,595		7,390,100

Figures for shipbuilding orders of 500 G/T and over for export as steel vessels placed with JSEA members are covered.

*FY 2004/FY2003

**Calendar Year 2004

Export Ships Delivered in December 2005 (FY 2005)
Based on Fiscal Year

JSEA (January 2006)

Description	Apr 04 to Mar 05		Apr 05 to Aug 05		September 2005		October 2005		November 2005		December 2005		Apr 05 to Dec 05		Jan 05 to Dec 05	
	No.	G/T	No.	G/T	No.	G/T	No.	G/T	No.	G/T	No.	G/T	No.	G/T	No.	G/T
General Cargos	17	523,454	10	325,810	3	175,974	2	81,570	1	75,246	0	0	16	658,600	24	952,269
Bulk Carriers	199	8,549,973	82	3,398,628	17	690,547	20	998,765	20	978,589	8	288,896	147	6,355,425	213	9,285,551
Tankers	78	4,255,978	28	1,766,505	6	347,801	4	312,864	7	215,992	3	438,839	48	3,082,001	66	4,091,562
Combined Carriers	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Others	1	115,875	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total	295	13,445,280	120	5,490,943	26	1,214,322	26	1,393,199	28	1,269,827	11	727,735	211	10,096,026	303	14,329,382
FY 2005 / FY2004 (%)		* 116.6		118.3		77.0		104.1		113.3		136.5		109.6		** 109.9
In CGT		6,731,127		2,577,923		583,075		646,311		582,664		327,585		4,717,558		6,750,184

Deliveries of new shipbuilding orders of 500 G/T and over for export as steel vessels placed with JSEA members are covered.

*FY 2004/FY2003

**Calendar Year 2004

Export Ship Orderbook
(As of the end of December 2005)

JSEA (January 2006)

	No.	G/T - (CGT)
Orderbook End of March 2005 (FY 2004) A	838	44,937,154 (21,157,368)
New Orders (Apr 05 to Dec 05) B	248	10,752,276 (5,687,595)
Delivered (Apr 05 to Dec 05) C	211	10,096,026 (4,717,558)
Adjustments D		171,257 (102,983)
Orderbook End of December 2005 (A+B+C+D)	871	45,422,147 (22,024,422)
		<i>Delivery schedule</i>
	<i>FY 2005</i>	85 4,353,900 (2,196,565)
	<i>FY 2006</i>	300 15,217,717 (7,193,582)
	<i>FY 2007</i>	220 10,128,550 (5,292,433)
	<i>FY 2008</i>	188 9,871,570 (4,842,803)
	<i>FY 2009 (*over FY2009)</i>	78 5,850,410 (2,499,039)