

Japan Ship Exporters' Association Statistics for New Export Ship Orders

March / 2008 (FY 2007)

OVERVIEW

In March 2008 , Japan received 55 export orders totaling 2,884,170 G/T.

Vessel Type

- 1 general cargo ship
- 13 handysize bulk carriers
- 4 handymax bulk carriers
- 11 panamax bulk carriers
- 1 post-panamax bulk carrier
- 7 capesize bulk carriers
- 5 ore carriers
- 8 chip carriers
- 4 aframax tankers
- 1 product carrier

Schedule Date

FY 2008	8.0 %
FY 2009	6.7 %
FY 2010	18.7 %
FY 2011	11.7 %
over FY2012	54.9 %

Method of Payment

- 100 % in cash (73.2 % in yen and 26.8 % in other foreign currencies).
- 5.4 % through trading firms.

Figures for FY 2007 (April, 2007 to March, 2008)

During the period between April, 2007 and March, 2008 (FY 2007), Japan received 576 export orders totaling 27,396,208 G/T.

Schedule Date

FY 2007	1.8 %
FY 2008	11.5 %
FY 2009	9.2 %
FY 2010	15.6 %
FY 2011	27.3 %
over FY2012	34.6 %

Method of Payment

- 100 % in cash (75.1 % in yen and 24.9 % in other foreign currencies).
- 14.1 % through trading firms.

New Orders of Export Ships placed by Owners during FY 2007 (April 07 to March 08) in G/T.

Figures on owners placing orders with Japanese yards indicates that 79.0 % of orders are placed by Japanese related owners, European and American shipping companies, 12.1 % ;
Greek shipowners, 1.0 % ;
Hong Kong shipowners, 2.1 % ;
Chinese shipowners, 0.0 % ;
Oil companies, 0.0 % ;
and others, 5.8 % .

*See attached file for further details.

*These figures are official JSEA statistics and may be used as such.

New Export Orders Placed in March 2008 (FY 2007)
Based on Fiscal Year

JSEA (April 2008)

Description	Apr 06 to Mar 07		Apr 07 to Nov 07		December 2007		January 2008		February 2008		March 2008		Apr 07 to Mar 08		Jan 08 to Mar 08	
	No.	G/T	No.	G/T	No.	G/T	No.	G/T	No.	G/T	No.	G/T	No.	G/T	No.	G/T
General Cargos	33	1,252,290	27	1,701,450	5	486,500	0	0	4	306,000	1	7,500	37	2,501,450	5	313,500
Bulk Carriers	329	15,211,270	312	14,294,780	50	2,567,629	27	1,262,500	30	1,438,670	49	2,622,370	468	22,185,949	106	5,323,540
Tankers	114	5,580,849	52	2,290,349	2	36,100	4	39,700	8	88,360	5	254,300	71	2,708,809	17	382,360
Combined Carriers	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Others	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total	476	22,044,409	391	18,286,579	57	3,090,229	31	1,302,200	42	1,833,030	55	2,884,170	576	27,396,208	128	6,019,400
FY 2007 / FY2006 (%)		* 117.5		116.7		101.9		326.7		149.3		167.6		124.3		** 179.8
In CGT		10,511,322		8,256,286		1,302,601		625,823		892,593		1,166,981		12,244,284		2,685,397

Figures for shipbuilding orders of 500 G/T and over for export as steel vessels placed with JSEA members are covered.

*FY 2006/FY2005

**Calendar Year 2007

Export Ships Delivered in March 2008 (FY 2007)
Based on Fiscal Year

JSEA (April 2008)

Description	Apr 06 to Mar 07		Apr 07 to Nov 07		December 2007		January 2008		February 2008		March 2008		Apr 07 to Mar 08		Jan 08 to Mar 08	
	No.	G/T	No.	G/T	No.	G/T	No.	G/T	No.	G/T	No.	G/T	No.	G/T	No.	G/T
General Cargos	26	1,068,981	26	1,162,828	2	45,278	4	143,851	2	161,938	8	410,197	42	1,924,092	14	715,986
Bulk Carriers	220	10,156,642	127	5,301,470	13	796,408	24	913,150	13	510,229	26	993,357	203	8,514,614	63	2,416,736
Tankers	73	4,735,786	51	2,599,600	6	378,945	8	446,561	9	659,788	12	907,228	86	4,992,122	29	2,013,577
Combined Carriers	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Others	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total	319	15,961,409	204	9,063,898	21	1,220,631	36	1,503,562	24	1,331,955	46	2,310,782	331	15,430,828	106	5,146,299
FY 2007 / FY2006 (%)		* 105.8		86.2		133.0		78.0		194.7		120.8		96.7		** 113.8
In CGT		7,421,886		4,445,170		595,905		719,557		619,634		1,093,541		7,473,807		2,432,732

Deliveries of new shipbuilding orders of 500 G/T and over for export as steel vessels placed with JSEA members are covered.

*FY 2006/FY2005

**Calendar Year 2007

Export Ship Orderbook
(As of the end of March 2008)

JSEA (April 2008)

	No.	G/T - (CGT)
Orderbook End of March 2007 (FY 2006) A	1,102	54,386,359 (26,334,167)
New Orders (Apr 07 to Mar 08) B	576	27,396,208 (12,244,284)
Delivered (Apr 07 to Mar 08) C	331	15,430,828 (7,473,807)
Adjustments D		785,371 (802,497)
Orderbook End of March 2008 (A+B+C+D)	1,334	65,566,368 (30,302,147)
<i>Delivery schedule</i>		
<i>FY 2008</i>	302	14,085,539 (7,276,467)
<i>FY 2009</i>	330	15,458,480 (7,615,473)
<i>FY 2010</i>	269	12,418,419 (5,684,189)
<i>FY 2011</i>	247	12,781,270 (5,481,377)
<i>over FY2012</i>	186	10,822,660 (4,244,641)