

Japan Ship Exporters' Association Statistics for New Export Ship Orders

December / 2008 (FY 2008)



OVERVIEW

In December 2008 , Japan received 6 export orders totaling 274,970 G/T.

Vessel Type

3 handysize bulk carriers
1 capesize bulk carrier
1 PCC
1 aframax tanker

Schedule Date

FY 2009 76.8 %
FY 2011 6.2 %
FY 2013 17.0 %

Method of Payment

100 % in cash (100.0 % in yen and 0.0 % in other foreign currencies).
0 % through trading firms.

Figures for FY 2008 (April, 2008 to December, 2008)

During the period between April, 2008 and December, 2008 (FY 2008), Japan received 304 export orders totaling 13,406,520 G/T.

Schedule Date

FY 2008 7.6 %
FY 2009 19.8 %
FY 2010 10.1 %
FY 2011 23.0 %
FY 2012 18.8 %
over FY 2013 20.7 %

Method of Payment

100 % in cash (80.7 % in yen and 19.3 % in other foreign currencies).
17.9 % through trading firms.

New Orders of Export Ships placed by Owners during FY 2008 (April 08 to December 08) in G/T.

Figures on owners placing orders with Japanese yards indicates that 92.7 % of orders are placed by Japanese related owners, European and American shipping companies, 0.5 %;

Greek shipowners, 3.2 %;

Hong Kong shipowners, 0.4 %;

Chinese shipowners, 0.0 %;

Oil companies, 0.0 %;

and others, 3.2 %.

**See attached file for further details.*

**These figures are official JSEA statistics and may be used as such.*

New Export Orders Placed in December 2008 (FY 2008)
Based on Fiscal Year

JSEA (January 2009)

| Description | Apr 07 to Mar 08 | | Apr 08 to Aug 08 | | September 2008 | | October 2008 | | November 2008 | | December 2008 | | Apr 08 to Dec 08 | | Jan 08 to Dec 08 | |
|----------------------|------------------|-------------------|------------------|------------------|----------------|------------------|--------------|----------------|---------------|----------------|---------------|----------------|------------------|-------------------|------------------|-------------------|
| | No. | G/T | No. | G/T | No. | G/T | No. | G/T | No. | G/T | No. | G/T | No. | G/T | No. | G/T |
| General Cargos | 37 | 2,501,450 | 13 | 623,380 | 1 | 72,000 | 1 | 17,200 | 0 | 0 | 0 | 0 | 15 | 712,580 | 20 | 1,026,080 |
| Bulk Carriers | 468 | 22,185,949 | 196 | 7,619,300 | 41 | 1,984,450 | 7 | 209,910 | 9 | 448,150 | 5 | 214,770 | 258 | 10,476,580 | 364 | 15,800,120 |
| Tankers | 71 | 2,708,809 | 25 | 1,571,660 | 1 | 160,300 | 3 | 344,700 | 1 | 80,500 | 1 | 60,200 | 31 | 2,217,360 | 48 | 2,599,720 |
| Combined Carriers | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Others | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total | 576 | 27,396,208 | 234 | 9,814,340 | 43 | 2,216,750 | 11 | 571,810 | 10 | 528,650 | 6 | 274,970 | 304 | 13,406,520 | 432 | 19,425,920 |
| FY 2007 / FY2006 (%) | | * 124.3 | | 97.0 | | 110.4 | | 16.1 | | 20.3 | | 8.9 | | 62.7 | | ** 78.6 |
| In CGT | | 12,244,284 | | 4,588,054 | | 910,565 | | 284,340 | | 219,823 | | 127,370 | | 6,130,152 | | 8,815,549 |

Figures for shipbuilding orders of 500 G/T and over for export as steel vessels placed with JSEA members are covered.

*FY 2007/FY2006

**Calendar Year 2008

Export Ships Delivered in December 2008 (FY 2008)
Based on Fiscal Year

JSEA (January 2009)

| Description | Apr 07 to Mar 08 | | Apr 08 to Aug 08 | | September 2008 | | October 2008 | | November 2008 | | December 2008 | | Apr 08 to Dec 08 | | Jan 08 to Dec 08 | |
|----------------------|------------------|-------------------|------------------|------------------|----------------|------------------|--------------|------------------|---------------|------------------|---------------|------------------|------------------|-------------------|------------------|-------------------|
| | No. | G/T | No. | G/T | No. | G/T | No. | G/T | No. | G/T | No. | G/T | No. | G/T | No. | G/T |
| General Cargos | 42 | 1,924,092 | 15 | 422,360 | 2 | 78,712 | 2 | 109,191 | 0 | 0 | 0 | 0 | 19 | 610,263 | 33 | 1,326,249 |
| Bulk Carriers | 203 | 8,514,614 | 83 | 3,562,099 | 14 | 604,424 | 23 | 1,119,133 | 16 | 683,723 | 18 | 876,036 | 154 | 6,845,415 | 217 | 9,262,151 |
| Tankers | 86 | 4,992,122 | 27 | 1,097,865 | 11 | 577,899 | 6 | 331,461 | 10 | 703,729 | 9 | 666,902 | 63 | 3,377,856 | 92 | 5,391,433 |
| Combined Carriers | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Others | 0 | 0 | 1 | 7,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 7,000 | 1 | 7,000 |
| Total | 331 | 15,430,828 | 126 | 5,089,324 | 27 | 1,261,035 | 31 | 1,559,785 | 26 | 1,387,452 | 27 | 1,542,938 | 237 | 10,840,534 | 343 | 15,986,833 |
| FY 2007 / FY2006 (%) | | * 96.7 | | 87.6 | | 118.1 | | 117.1 | | 161.7 | | 126.4 | | 105.4 | | ** 108.0 |
| In CGT | | 7,473,807 | | 2,512,527 | | 635,957 | | 758,169 | | 597,113 | | 708,934 | | 5,212,700 | | 7,645,432 |

Deliveries of new shipbuilding orders of 500 G/T and over for export as steel vessels placed with JSEA members are covered.

*FY 2007/FY2006

**Calendar Year 2008

Export Ship Orderbook
(As of the end of December 2008)

JSEA (January 2009)

| | No. | G/T - (CGT) |
|---|--------------------------|---|
| Orderbook End of March 2008 (FY 2007) | A 1,335 | 65,582,168 (30,323,242) |
| New Orders (December 08) | B 304 | 13,406,520 (6,130,152) |
| Delivered (December 08) | C 237 | 10,840,534 (5,212,700) |
| Adjustments | D | 401,675 (539,547) |
| Orderbook End of December 2008 (A+B+C+D) | 1,392 | 67,746,479 (30,701,147) |
| | <i>Delivery schedule</i> | |
| | <i>FY 2008</i> | <i>5,065,850</i> <i>(2,565,647)</i> |
| | <i>102</i> | |
| | <i>FY 2009</i> | <i>16,698,480</i> <i>(8,051,561)</i> |
| | <i>351</i> | |
| | <i>FY 2010</i> | <i>14,070,349</i> <i>(6,524,117)</i> |
| | <i>308</i> | |
| | <i>FY 2011</i> | <i>15,792,610</i> <i>(6,939,416)</i> |
| | <i>322</i> | |
| | <i>over FY2012</i> | <i>16,119,190</i> <i>(6,620,406)</i> |
| | <i>309</i> | |