Japan Ship Exporters' Association Statistics for New Export Ship Orders

October / 2015 (FY 2015)

OVERVIEW

In October 2015, Japan received 47 export orders totaling 3,493,949 G/T.

Vessel Type

- 10 container ships
- 10 handysize bulk carriers
- 11 handymax bulk carriers
- 2 post-panamax bulk carriers
- 4 ore carriers
- 1 log carrier
- 2 suezmax tankers
- 1 LNG carrier
- 4 LPG carriers
- 2 chemical carriers

Schedule Date

| FY 2016 | 11.0 % |
|---------|--------|
| FY 2017 | 17.8 % |
| FY 2018 | 40.2 % |
| FY 2019 | 27.5 % |
| FY 2020 | 3.5 % |

Method of Payment

100 % in cash (4.7 % in yen, 9.8 % in a mixture of currencies and 85.5 % in other foreign currencies).
8.3 % through trading firms.

Figures for FY 2015 (April, 2015 to October, 2015)

During the period between <u>April, 2015</u> and <u>October, 2015</u> (FY 2015), Japan received 276 export orders totaling 15,533,636 G/T.

Schedule Date

| FY 2015 | 0.9 % |
|---------|--------|
| FY 2016 | 22.3 % |
| FY 2017 | 20.3 % |
| FY 2018 | 34.6 % |
| FY 2019 | 19.2 % |
| FY 2020 | 2.1 % |
| FY 2021 | 0.6 % |

Method of Payment

100 % in cash (15.6 % in yen, 10.6 % in a mixture of currencies and 73.8 % in other foreign currencies). 13.6 % through trading firms.

*See attached file for further details.

*These figures are official JSEA statistics and may be used as such.



New Export Orders Placed in October 2015 (FY 2015) Based on Fiscal Year

Apr 14 to Mar 15 Apr 15 to June 15 September 2015 Apr 15 to Oct 15 July 2015 August 2015 October 2015 Jan 15 to Oct 15 Description No. G/T General Cargos 20 1,759,860 13 1,277,388 736,000 2 140,000 15 364,550 10 1,764,799 47 4,282,737 49 4,570,737 8,162,290 3,500,850 15 18 28 8,341,140 Bulk Carriers 208 79 404,000 1,087,800 19 600,500 1,251,050 159 6,844,200 198 Tankers 44 2,959,400 45 2,732,000 3 305,999 7 330,100 560,500 9 478,100 70 4,406,699 85 5,951,099 6 0 Combined Carriers 0 0 0 0 0 0 0 0 0 Others 0 0 0 0 0 0 12,881,550 137 7,510,238 1,557,900 1,525,550 47 3,493,949 15,533,636 25 1.445.999 27 40 276 Total 272 332 18,862,976 FY 2015 / FY2014 (%) 352.3 286.4 194.2 ** 141.9 * 78.1 141.1 258.4 336.0 In CGT 6,285,421 3,384,545 1,501,532 7,280,651 8,854,193 756,166 760,044 878,364

Figures for shipbuilding orders of 500 G/T and over for export as steel vessels placed with JSEA members are covered.

*FY 2014/FY2013

**Calendar Year 2015

JSEA (November 2015)

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Export Ships Delivered in October 2015 (FY 2015) Based on Fiscal Year

Apr 15 to June 15 July 2015 August 2015 October 2015 Jan 15 to Oct 15 Apr 14 to Mar 15 September 2015 Apr 15 to Oct 15 Description No. G/T General Cargos 558,741 230,683 315,683 556,231 15 836,818 14 3 5 0 9 0 9,865 0 0 1 35 1,241,612 Bulk Carriers 251 10,124,499 2,028,064 14 625,797 19 683,598 5,471,492 234 9,038,700 54 24 892,421 146 1,081,581 0 90,374 16,222 127,718 206,152 Tankers 17 2 21,122 0 2 8 11 4 Combined Carriers 0 0 0 0 0 0 0 0 0 0 0 0 0 0 Others 0 0 0 0 0 0 0 0 9,269 1 9,269 9,269 29 992,660 282 11,764,821 59 2,279,869 40 1,557,295 14 625,797 22 709,089 164 10,090,939 Total 6,164,710 261 FY 2015 / FY2014 (%) * 98.0 86.3 152.2 131.4 76.2 89.5 ** 95.1 49.2 5,461,524 1,078,210 489,183 355,680 2.944.235 4,742,745 In CGT 750,094 271,068

Deliveries of new shipbuilding orders of 500 G/T and over for export as steel vessels placed with JSEA members are covered.

*FY 2014/FY2013

**Calendar Year 2015

JSEA (November 2015)

Export Ship Orderbook (As of the end of October 2015)

| | | | | JSEA (November 2015 |
|--|-------------------|------------|------------|---------------------|
| | | | No. | G/T - (CGT) |
| Orderbook End of March 2015 (FY 2014) | | А | 632 | 27,633,71 |
| | | | | (13,503,441 |
| New Orders (April 15 to October 15) | | В | 276 | 15,533,63 |
| | | | | (7,280,651 |
| Delivered (April 15 to October 15) | | С Д | . 164 | ∆ 6,164,71 |
| | | | △ 164 | (∆ 2,944,235 |
| | D | | ∆ 441,94 | |
| Adjustments | | | (∆ 197,387 | |
| Orderbook End of October 2015 (A+B+C+D) | | | 734 | 36,560,68 |
| | | | | (17,642,470 |
| | Delivery schedule | | | |
| | FY 2015 | | 137 | 5,696,80 |
| FY 2016 | | 107 | (2,989,667 | |
| | | 242 | 10,902,82 | |
| | | | (5,127,316 | |
| | FY 2017 | | 184 | 9,486,24 |
| FY 2018 over FY 2019 | | 107 | (4,451,452 | |
| | 119 | 6,927,960 | | |
| | | (3,518,186 | | |
| | 52 | 3,546,850 | | |
| | | | 52 | (1,555,849 |